HFB Benchmark, Inc. (HFBB)

Democratising Student Property Ownership

HFBB Token White Paper

JUNE 2017

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We have chosen Ethereum as our primary platform for its combination of popularity and functionality. We want our token to work on a simple platform that is easy to use and Ethereum is very welcoming towards people who are new to the cryptocurrency community.

We will be assessing and verifying ICO results for 1 week period after the end of the ICO.

BenchCoin will be an Ethereum blockchain project.

We will seek to add the token to several decentralised exchanges.

What is an HFBB token:

HFBB's token represents the right to receive a part of company's profit. All token holders are eligible for obtaining dividends according to their stakes. All tokens, on aggregate, have right to receive 35% of company's profits. The token will also serve as form of payment for our Digital Student Property Marketplace.

Token Name: BenchCoin

Tokens will be assigned pro-rata to the funds provided to HFB Benchmark, Inc. during the ICO.

Token Symbol: BCT

Payout Structure:

According to the dividend policy, at the end of a financial year 35% of the company's profit is transferred to a specific ETH wallet. The ETH is then redistributed to all holders of BenchCoin tokens, to their specific

wallets, according to their stake.

Token Supply: 100 Million

Supply is FIXED. No further tokens can ever be created. 80 Million tokens will be distributed among all the ICO participants based on their contribution. At the end of the ICO, any unsold tokens will be divided proportionately and the pool of unsold tokens will be distributed and added to the individual wallets, according to their contribution.

Asset Platform: Ethereum

Token ID: bBNfGkTYjWwmXEcxWx2yLYWsqMNHA65PjM6JHCiUW1S

*BenchCoin will utilise the Ethereum blockchain and thus will create an ETH/ERC20 token for the ICO process. BenchCoin WAVES token was created prior for Pre-ICO purposes. WAVES BenchCoin tokens (WAVES Token ID: bBNfGkTYjWwmXEcxWx2yLYWsqMNHA65PjM6JHCiUW) will be exchanged on a 1:1 basis for the Ethereum BenchCoin token at the close of the ICO process.

Initial Rate: Price per token, 1 BCT = 1 EUR

Dividend Policy:

All tokens in aggregate will have the right to receive a portion of the Company's profit. At the end of a financial year, 35% of distributable net profits of HFB Benchmark, Inc. is transferred to the specific ETH wallet of all BCT token holders recorded at the payment date. The stake of profit is received pro-rata the share of tokens owned.

Token System:

BenchCoin Token (BCT) will be created on the Ethereum blockchain.

Token Exchange:

HFBB's decentralised custom property token exchange platform will be built on Ethereum. We will also seek to list the BCT coin on several other decentralised exchanges.

Token Distribution:

- 80% Distributed to ICO Contributors
- 10% Founders, Team and Future Employees
- 5% ICO Administration Costs
- 5% Fund for Bounty Rewards

Dividend Structure:

The dividends distribution process consists of two parts; Auditor's Report and Dividend Payment

Auditor's Report:

An audit of the Company's financial statements will result in a report wherein the accountant or auditor is free to share their opinion about the validity and reliability of a company's financial statements. In this report, the auditor will provide an accurate picture of the Company and financial statements as an assurance to HFBB stakeholders.

Dividend Payment:

HFBB's financial management undertakes to transfer 35% of the company distributable profit to the Dividends distribution on a yearly basis. The date of dividends distribution will be announced in advance on the HFBB website and also users will be notified twice by email.

All the payments will be made in ETH and distributed among the investors according to their stakes. HFBB will make use of Snapshots of the blockchain for both proof of BCT ownership and dividend distribution.

Legal Entity:

The company is fully registered under OECD regulation and is subject to audits by E.U. standard accounting principles to assure guarantee of correct distributions. The Company will also provide audited and unaudited financial statements, available through the website.

All ICO funds will be received and held in multi-signature wallets.

In addition, the Company's Director, Mr. Bertil Olsson has spent more than 30 years as an executive level auditor at PricewaterhouseCoopers, which is the largest and most trusted financial services and accounting firm in the world. Making him arguably one of the most trusted individuals involved in the ICO process to date. In addition to other assurances in place, our world class stewardship should allow all token holders to rest assured they are always in good hands with HFBB.

Bonuses:

• Week 1 - 20% token bonus;

• Week 2 - 15% token bonus;

• Week 3 - 10% token bonus;

• Week 4 - 5% token bonus;

• Week 5 - 0% token bonus.

Bounties:

• Facebook campaign - 10% of bounty pool;

• Twitter campaign - 10% of bounty pool;

• BCT thread support - 10% of bounty pool;

• Blog Post Contest campaign - 15% of bounty pool;

• Bitcointalk translation campaign - 15% of bounty pool;

• Exclusive BCT support - 40% of bounty pool.

Appendix:

Why Ethereum?

Meanwhile, there's one feature-set that Waves doesn't yet have, although it's on the roadmap: smart contracts.

o Smart contracts. Ethereum remains the only truly viable solution for implementing these. No other smart contract platform has proven its utility, and none has the level of adoption that Ethereum does.

o Profile. Ethereum's status as the de facto leader in the smart contracts space brings with it huge network effect and a very large community. It has been tested (sometimes almost to breaking point) by numerous applications that have been released for use. We've been able to learn a lot about security and development along the way.

o Expertise. The recognition around Ethereum means that there is a lot of hands-on expertise we can tap into. We're in touch with some of the best Ethereum developers in the world, and we're very grateful to be able to benefit from their experience.

Reference Links:

Waves Platform -
https://wavesplatform.com/

Ethereum Platform -
https://ethereum.org/

Dividend.com: What Is an Ideal Payout Ratio?
http://www.dividend.com/dividend-education/what-is-an-ideal-payout-ratio/

PricewaterhouseCoopers: What is an Audit?
http://www.pwc.com/m1/en/services/assurance/what-is-an-audit.html